

ASHWAUBENON BOARD OF EDUCATION
Minutes of the Budget Hearing
Held on Monday, July 28, 2008

A. CALL TO ORDER:

President Williams called the meeting to order at 6:00 p.m. in the Board Room of the District Offices, 1055 Griffiths Lane.

B. ROLL CALL:

Board Members Present: Laukka, Crowley, Aubinger, Williams, Van Laanen

C. PURPOSE OF HEARING:

President Williams announced that "A public hearing will be held at the time and place stipulated at which time any resident or taxpayer of the governmental unit shall have an opportunity to be heard on the proposed budget."

D. REVIEW OF 2008-2009 BUDGET:

Interim Superintendent of Schools Keith Lucius welcomed everyone to the annual meeting and thanked them for their continuing support Ashwaubenon Schools. Keith then reviewed the 2008-2009 school year budget and detailed factors impacting the proposed budget including the following data:

1. Estimate of 2008-09 Equalization Aid
2. Revenue Limit Worksheet – General Fund
3. Anticipated Receipts – General Fund
4. Budget Adoption Format for 2008-2009 School Year (Revenues, Expenditures, Special Project Funds, Debt Service Fund, Capital Projects Fund, Food Service Fund, Community Service Fund, Package & Cooperative Program Fund)
5. Community Service Fund Levy Proposal
6. Tax Levy Summary
7. Comparison of Annual Equalized Mill Rate
8. Comparison of Equalized Property Values
9. Comparison of Tax Levy Amount
10. Comparison of Equalized to Assessed (Keith highlighted what will happen in the future when the TIF Project comes off-line within the year and that it is a one-year dip in our rates for taxpayers)
11. Variables Affecting Budget Projections

Keith then reviewed some additional TIF data with people in attendance at the meeting and how it will affect aid for the District highlighting some of the variables and different scenarios and how they would impact the budget.

E. QUESTIONS AND COMMENTS:

Keith answered questions from the individuals in attendance at the budget hearing.

F. ADJOURNMENT:

Moved by Crowley, seconded by Aubinger to adjourn the budget hearing at 6:35 p.m. Aye 5, nay 0. Motion carried 5:0.

RESPECTFULLY SUBMITTED,



Jay Van Laanen, Clerk