



Ashwaubenon School District

Proposed Budget for the 2023-24
School Year

Overview of Presentation



- Budget Process and Priorities
- Revenue Limit, Aid, and Levy Overview
- Review of State Budget Proposal Impact
- Trends in Ashwaubenon School District
- 2023-24 Budget Overview
- Community Service Fund Budget

Budget Process Overview



District Goals and Priorities

- Improving Reading and Math test scores
- Reducing Achievement Gaps
- Student Safety and Mental Health Support
- Maintaining Small Class Size
- Focus Resources on the Classroom

Budget Process Overview



Main factors in developing the budget

– State Budget Variables

- Revenue Limit Per Pupil

- Base budget used no State increase, Referendum impact included
- State Budget Signed 7/5/23 (after budget book published)
 - » \$325 per student 2023-24 and \$325 more 2024-25
 - » Revenue Limit floor of \$11,000 per student (actually \$10,861 for Ashwaubenon due to Syble Hopp impact)

- Per Pupil Aid – No Increase

- Equalization Aid Factors

- Impact Taxes not Total Budget
- State Aid estimate-July1st not included in Budget proposal estimate

– Student Counts

– Staffing Levels

Revenue Limit, Aid and Taxes



- How does the Revenue Limit Work?
- How does Open Enrollment factor into our budget?
- What is the impact of Equalization Aid on Revenue Limit and Levy?
- Levy and Mill Rate calculation
- How Does Ashwaubenon School District compare to State averages on Revenue Limit and Mill Rate?

What is the Revenue Limit and How is it Calculated?



Basic

A district's revenue limit is the maximum amount of revenue that may be raised through State general aid and property tax for the General, Non-Referendum Debt, and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively.



- Per Pupil amount is based on previous year revenue limit divided by previous year Resident Student Membership
- **Open Enrollment students are not included in the Revenue Limit calculation, so they do not impact our Property Tax Levy**

What is the Revenue Limit and How is it Calculated?



A district's revenue limit is the maximum amount of revenue that may be raised through **State general aid** and **property tax** for the General, Non-Referendum Debt, and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively.



- Per Pupil amount is based on previous year revenue limit divided by previous year Resident Student Membership
- **Open Enrollment students are not included in the Revenue Limit calculation, so they do not impact our Property Tax Levy**
- Declining enrollment exemption is a non-recurring exemption
- Operational referenda
 - In 2020 - \$730,000 “Non-recurring exemption” for 5 years for Student Mental Wellness services
 - In 2023 - \$3.9 million “Non-recurring exemption” for 5 years

Revenue Limit – State Aid = Levy



The revenue limit calculates how much the district can raise through State general aid and the local property tax levy. State general aid identifies who pays. The Revenue Limit less State general aid equals the revenue limit property tax levy. In 2022-23, approximately 40% of the school district's revenue limit authority was funded through state General Aid.

The 2023-24 budget estimates that 38% of revenue limit will be funded by State General Aid. This is an Estimate, the State will certify the District Aid amounts in October and final student counts are based on the September 3rd Friday student count.

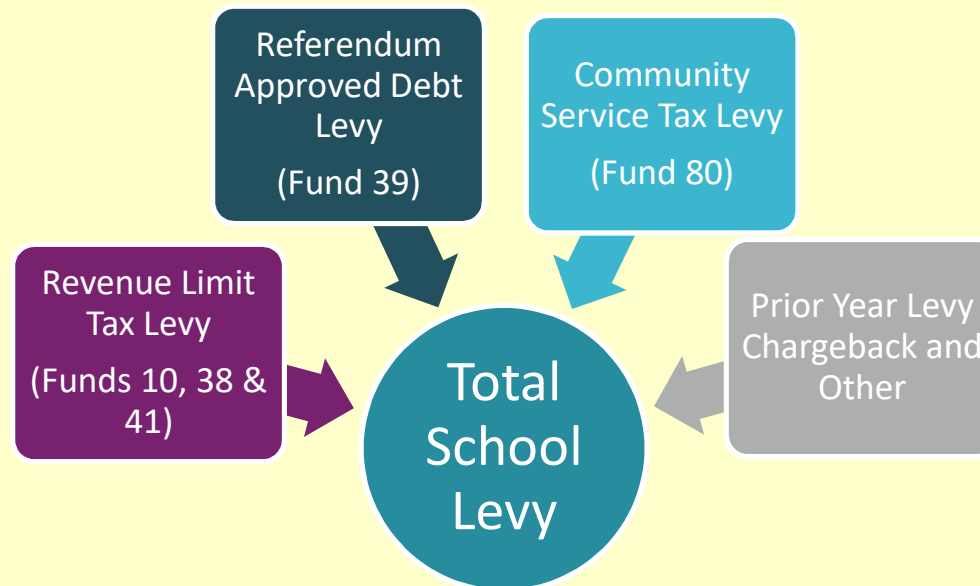
Total Revenue Limit	\$26,877,566	
Less State Aid	<u>\$10,238,822</u>	38.0%
Property Tax Levy	\$16,638,744	62.0%



Components of Total District Levy

Estimated Levy Composition

Revenue Limit Levy	\$16,638,744
Referendum-Approved Debt Levy	\$600,000
Community Service Fund Levy	\$747,800
Prior Year Levy Chargebacks and Other	\$0
Total School Levy	\$17,986,544



How is the Mill Rate Calculated?



Total Estimated Levy

\$17,986,544

**Equalized Property Value (assume 3%
property value growth)**

\$2,371,972,796

Mill Rate

\$7.583

- Mill rate is the tax rate per \$1,000 of property value
- This is an **equalized mill rate** that allows for comparison to districts across the State
- Assessed mill rates are not comparable to other school district due to the variance in assessment rates in different municipalities
- **In 2022-23 the State average equalized mill rate for schools was \$7.68, The District mill rate of \$6.59 was 14.3% below the State average and one of the lowest in Brown County**
- This Estimated Mill Rate will change, final Mill Rate will be known in October when the School District Levy is Certified

State Budget Revenue Limit

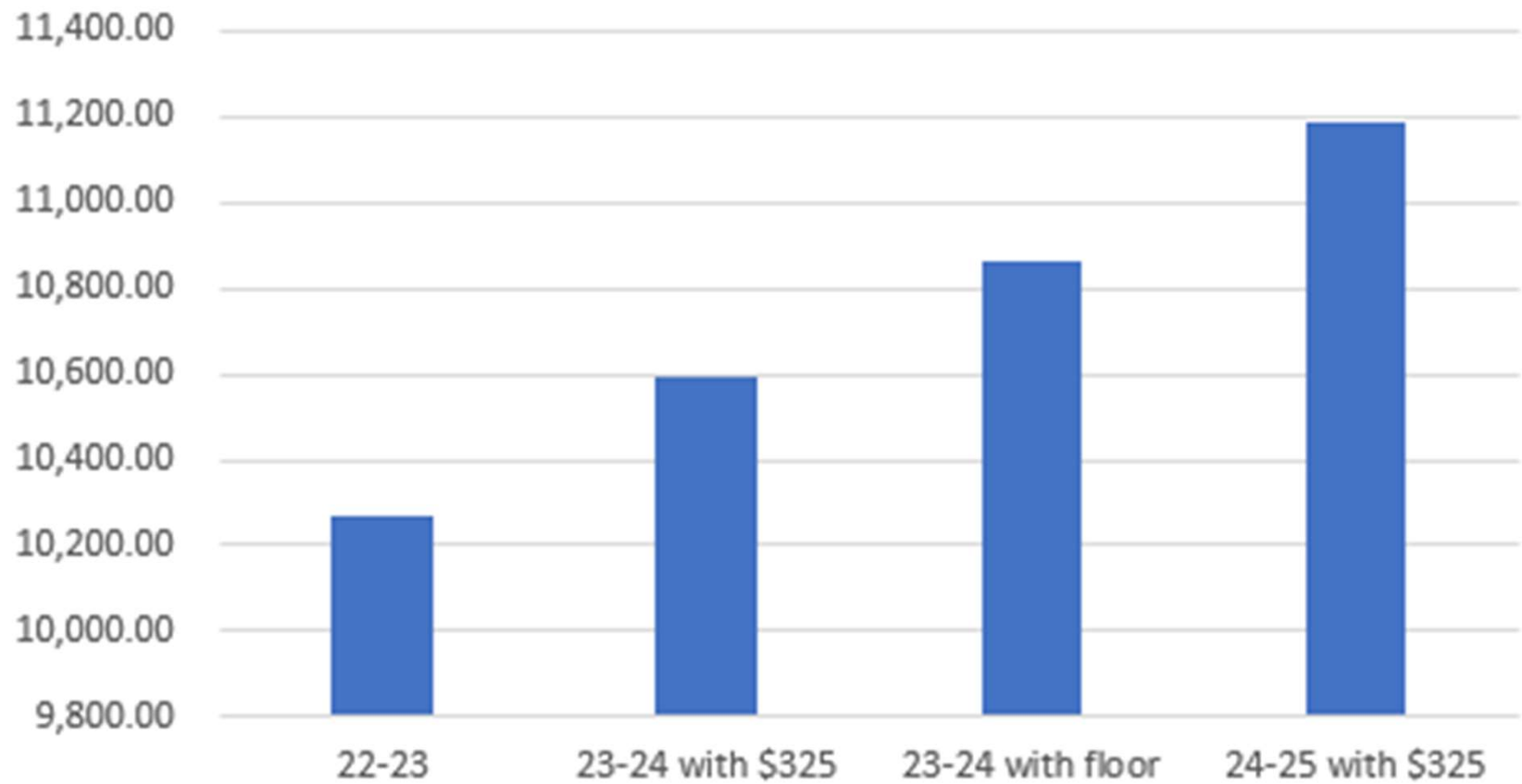


- \$325 per student increase annually
- \$11,000 per student Revenue Limit floor
 - After Syble Hopp adjustment our floor is \$10,861.83
 - Result is a per pupil increase of \$596.56 (5.81%) which is \$1,261,000
 - Referendum commitment-**under levy \$261,000**
 - **Next year under levy est. \$948,177**



ASHWAUBENON
SCHOOL DISTRICT

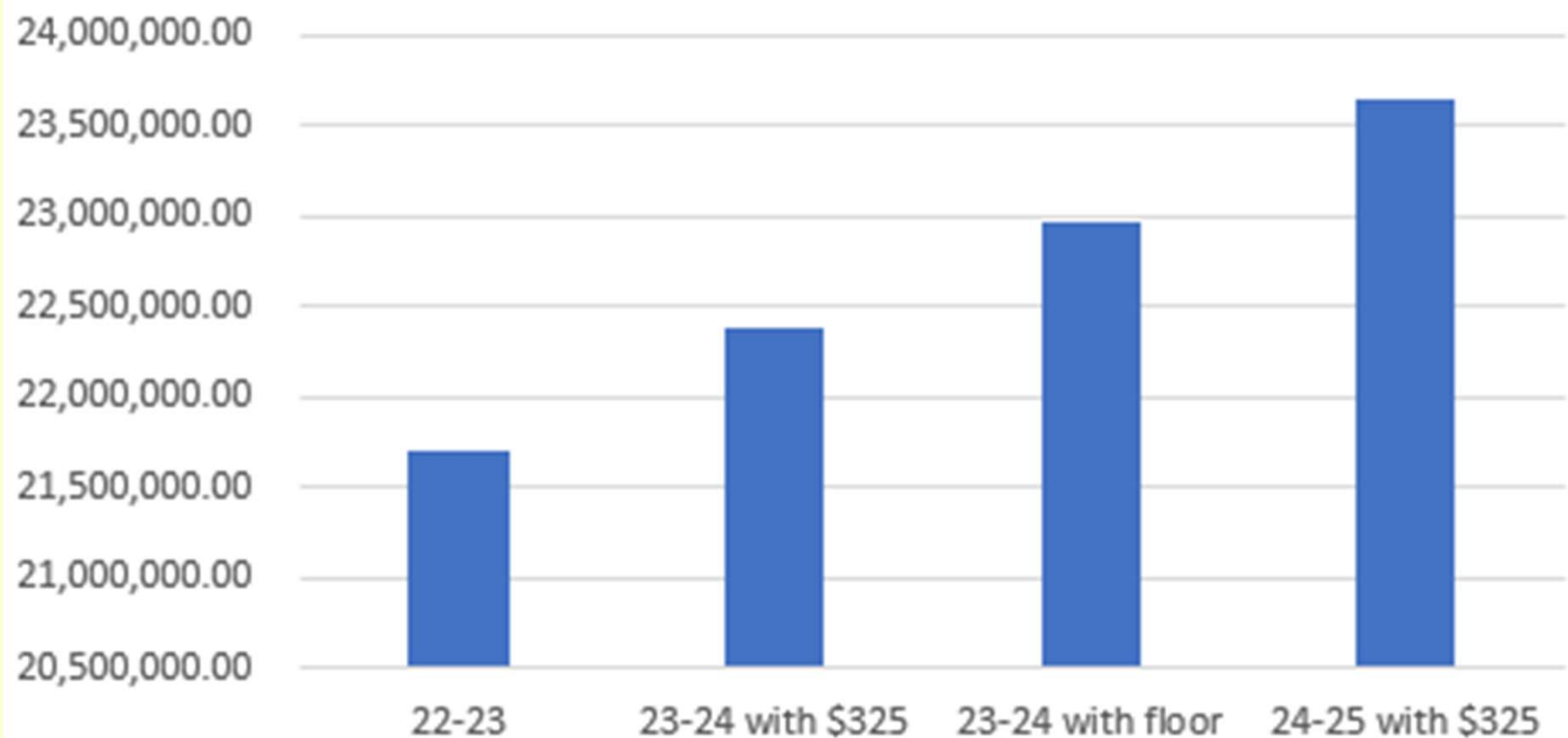
Revenue Limit Per Student





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SCHOOL DISTRICT

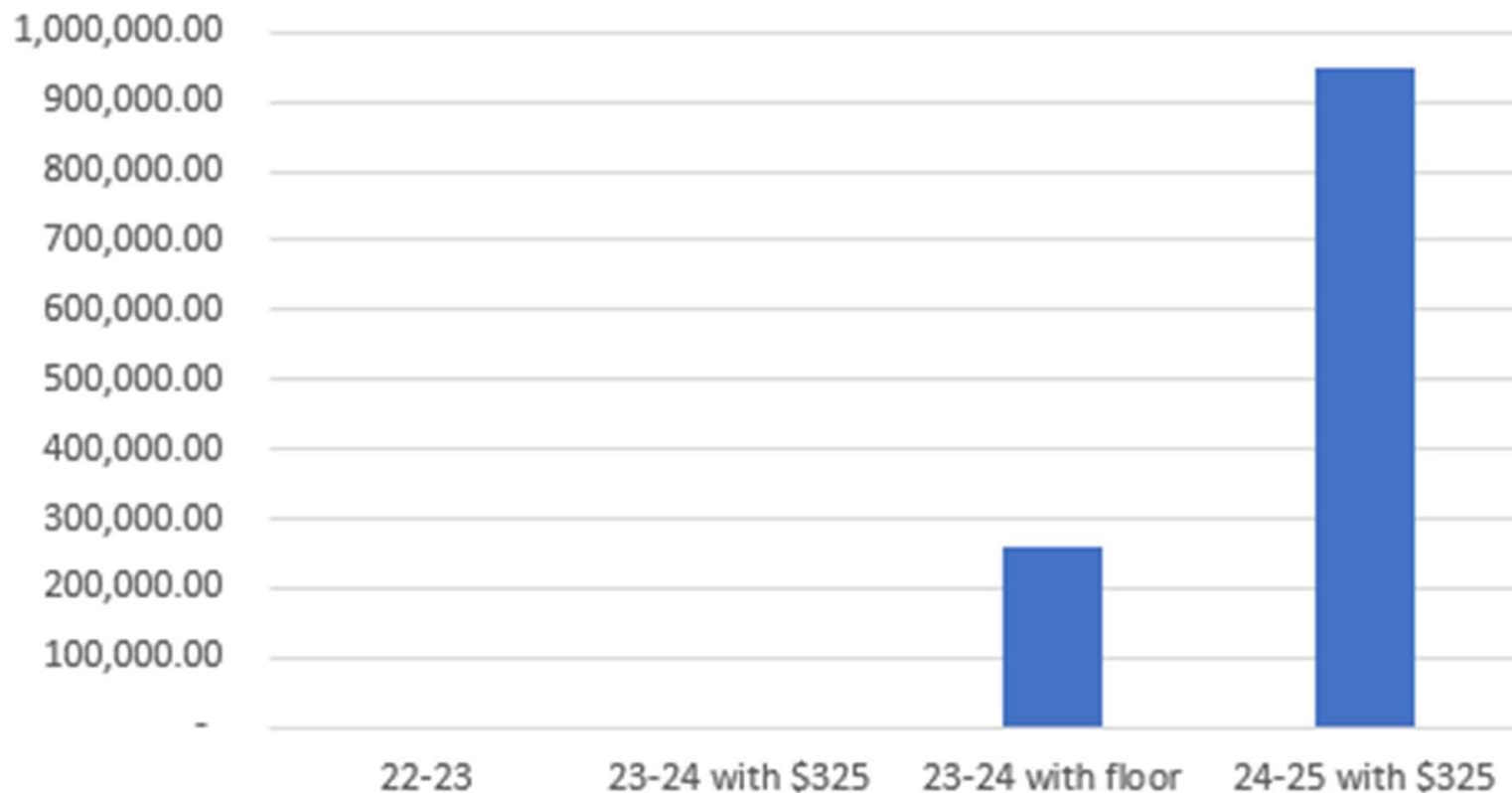
Basic Revenue Limit Before Referendum Using Current Resident Student Count



Doing What We Said We Would!



Referendum Under Levy Amount



This amount will carryover for each year. The current estimate is \$948,000

State Budget Special Ed. Aid



- Raise reimbursement from 30% to 33.3%
- Increases aid approximately \$100,000
- Could be prorated if the State appropriation is not sufficient
- Base Budget includes a transfer from Fund 10 of \$3,385,047 (increase of \$174,000 from 22-23)
- This additional aid will reduce this transfer

State Budget Equalization Aid



- Base budget increased EQ aid \$563,000
- Recent EQ aid estimate from DPI shows a larger aid increase, but there are a lot of variables the State does not know
- We believe EQ aid will increase over the current budget
- An EQ aid increase will reduce tax levy, but will not result in a budget increase
- Hopefully levy and mill rates will be lower when final aid allocation is determined in October

State Budget Mental Health



- Change from grant based program to an entitlement for all districts to share
- Early estimate is \$30 per student
- Ashwaubenon allocation est. to be \$65,000
- This is included in base budget based on the grant that we applied to get

State Budget What Changes?



- If we have additional budget room what would we add to the budget?
 - Refund the Building 10 year plan projects for 2023-24
 - Transfer to Fund 46 (Building project savings account) to fund future facility needs
 - Monitor student counts and add staff to maintain class sizes

Trends in Ashwaubenon School District

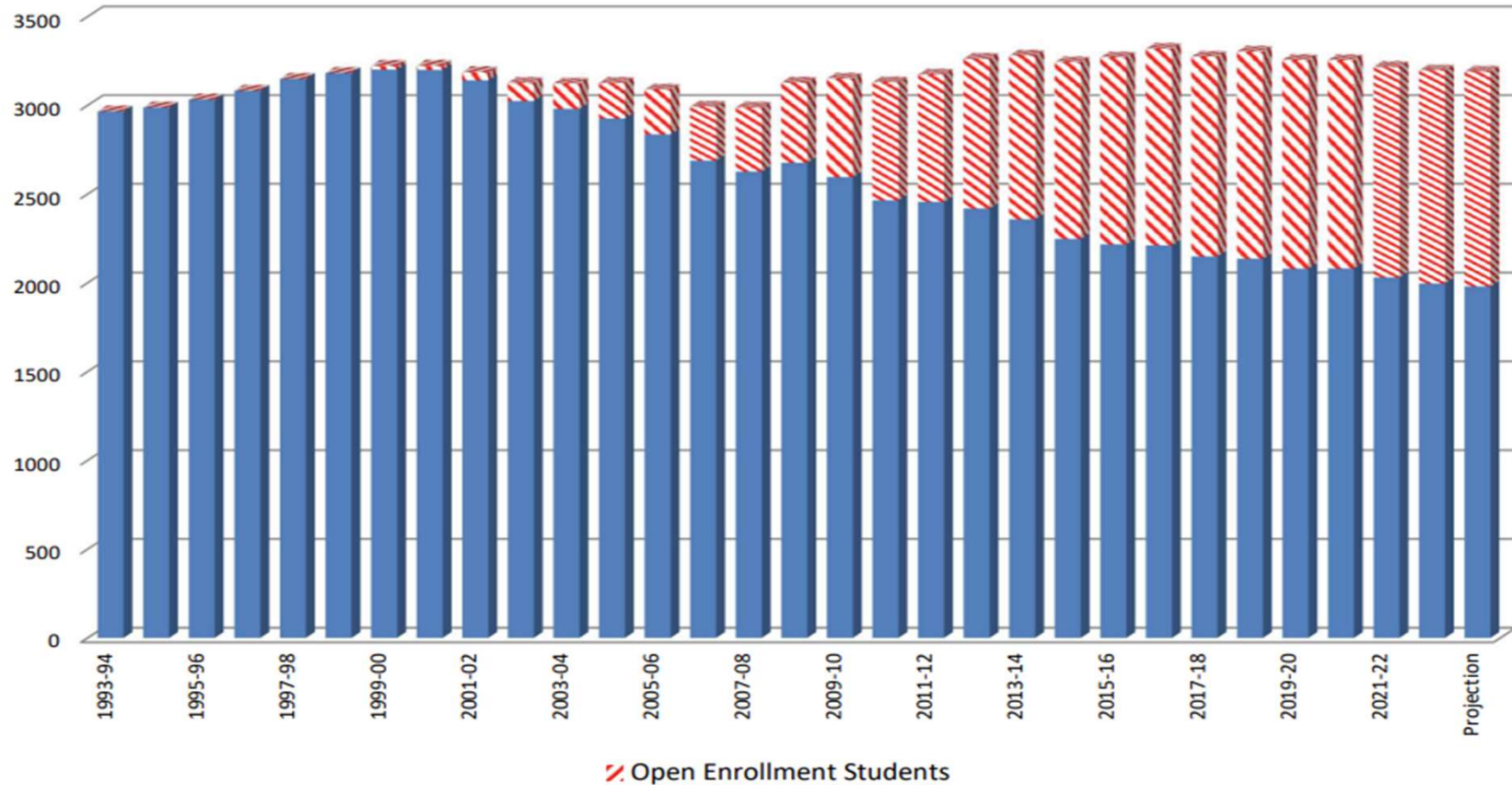


- Total students have remained stable
 - with a trend of decreases in resident
 - offset by increases in open enrollment students
- Tax levy and mill rate have been declining
 - Projected increase related to the referendum
- Total revenue trend shows increases
 - Open Enrollment Tuition
 - State Equalization Aid
 - Taxes (due to referendum)

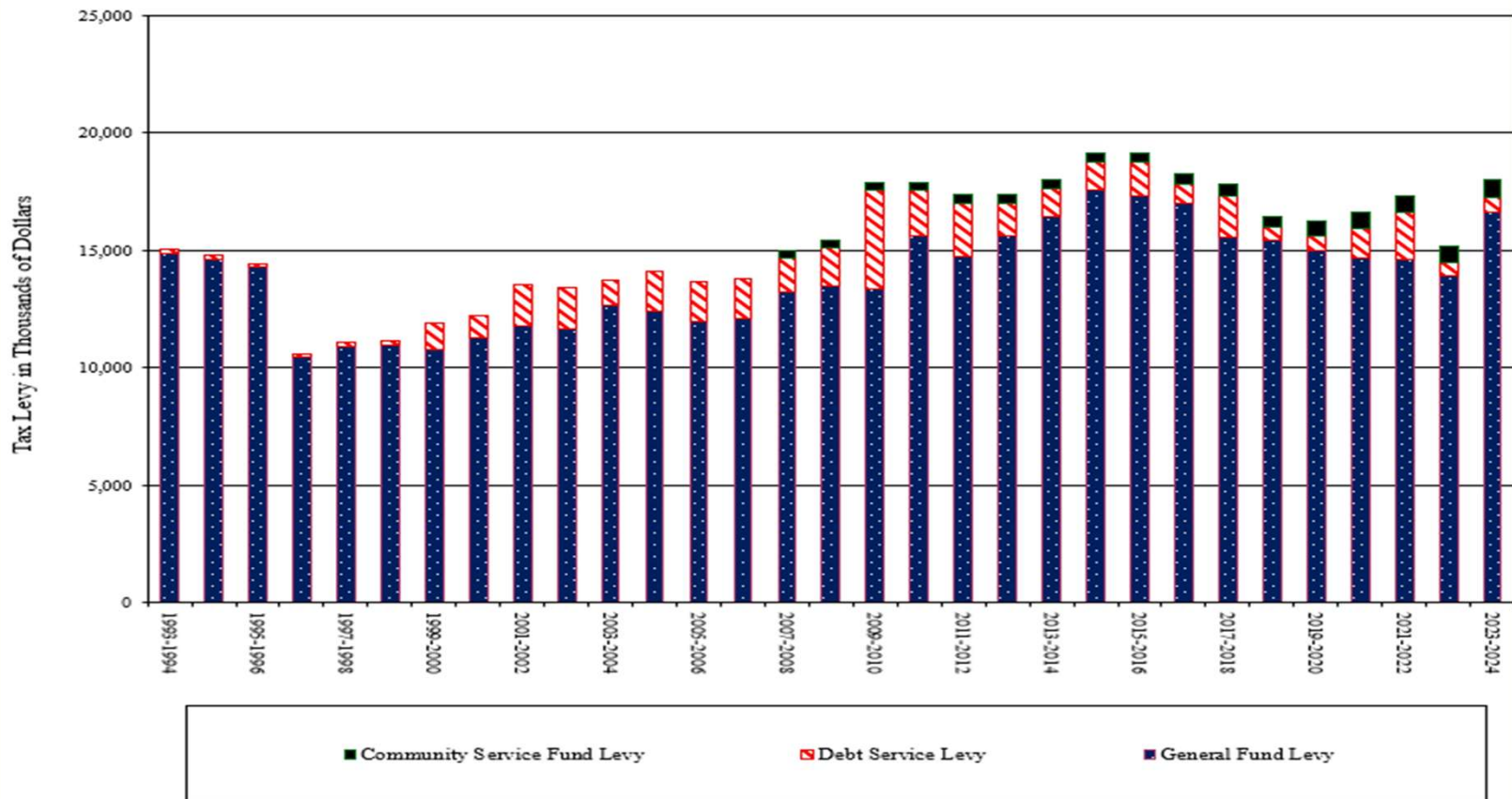


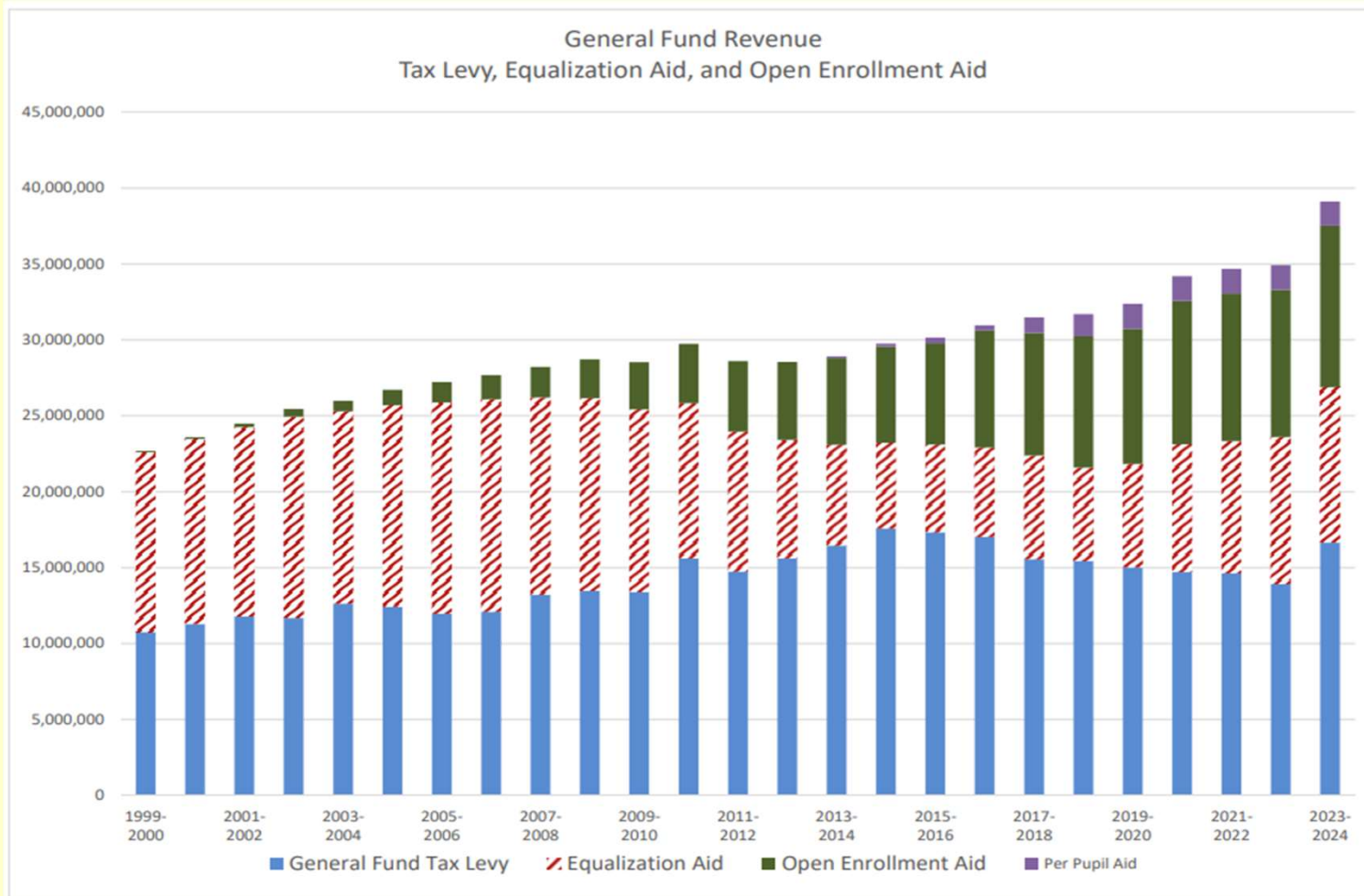
ASHWAUBENON
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**Ashwaubenon School District
Student Count**



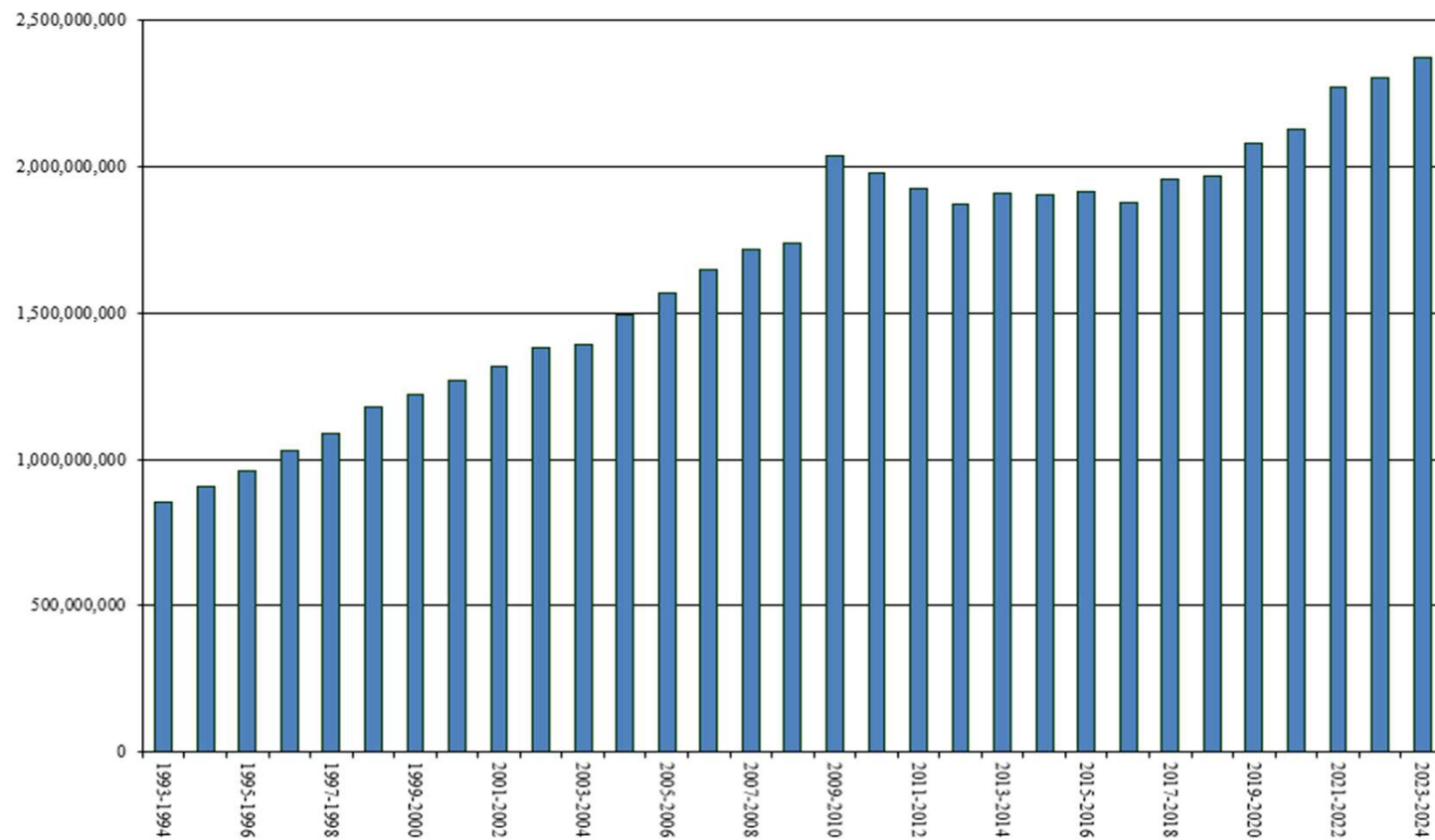
**Ashwaubenon School District
Comparison of Tax Levy Amount**



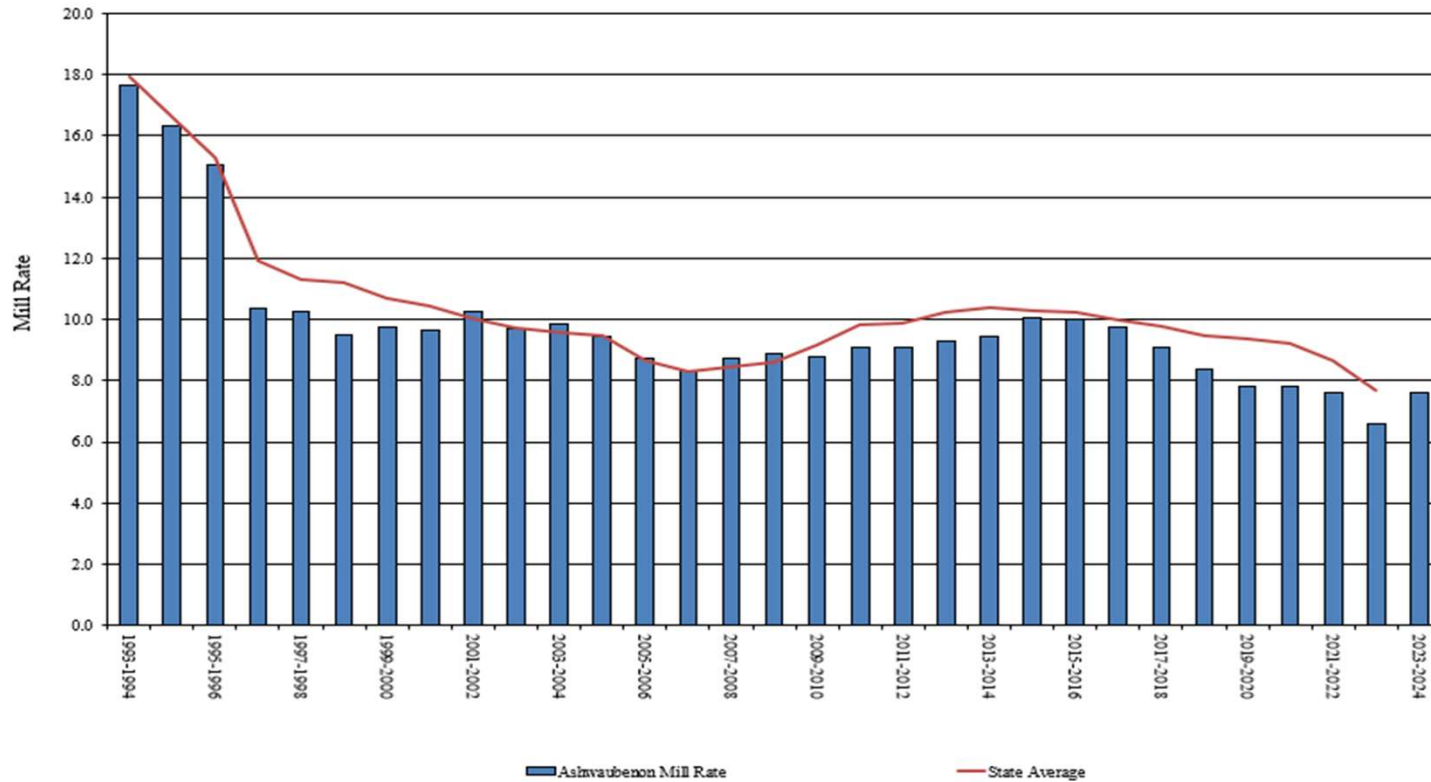




**Ashwaubenon School District
Equalized Property Value Trend**



Ashwaubenon School District
Equalized Mill Rate Trend compared to State Average



Budget Adoption



- General Fund Budget up 7.5%
- All Funds combined up 5.62%
 - Capital Projects Fund (referendum projects) is down \$750,000
 - Food Service Fund up \$245,000 (DPI requirement to spend down the fund balance – use for equipment replacement)
- Levy estimate is up 2,815,014
 - Includes referendum for \$3,900,000
 - Community Service Levy is up \$112,800
 - Inflation cost increases
 - Addition of Care Solace program
 - This is an estimate, actual levy will be set by the Board at the October 26th meeting

BUDGET ADOPTION 2023-24			
	Audited 2021-22	Budget 2022-23	Budget 2023-24
GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	5,806,603.75	4,491,144.53	4,699,322.11
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	2,517,306.49	2,517,306.49	2,517,306.49
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	48,403.40	48,403.40	48,403.40
Ending Fund Balance, Unassigned (Acct. 939 000)	1,925,434.64	2,133,612.22	2,133,612.22
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	4,491,144.53	4,699,322.11	4,699,322.11
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	14,625,720.00	13,936,530.00	16,638,744.00
240 Payments for Services	0.00	7,100.00	7,100.00
260 Non-Capital Sales	55,308.89	41,000.00	41,000.00
270 School Activity Income	38,210.72	35,000.00	35,000.00
280 Interest on Investments	1,759.36	6,210.02	56,210.02
290 Other Revenue, Local Sources	150,560.23	140,500.00	150,500.00
Subtotal Local Sources	14,871,559.20	14,166,340.02	16,928,554.02
Other School Districts Within Wisconsin			
310 Transit of Aids	6,750.91	0.00	0.00
340 Payments for Services	9,726,411.00	9,883,688.00	10,637,598.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	9,733,161.91	9,883,688.00	10,637,598.00
Intermediate Sources			
510 Transit of Aids	16,673.60	15,773.00	15,773.00
Subtotal Intermediate Sources	16,673.60	15,773.00	15,773.00
State Sources			
610 State Aid -- Categorical	256,199.22	120,313.00	145,313.00
620 State Aid -- General	8,698,422.00	9,675,505.00	10,238,822.00
630 DPI Special Project Grants	159,043.28	49,999.98	90,000.98
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	0.00	0.00	0.00
690 Other Revenue	2,051,305.26	2,158,525.00	2,062,608.58
Subtotal State Sources	11,164,969.76	12,004,342.98	12,536,744.56



Property taxes up

Open Enrollment Rev

Equalization Aid



**ASHWAUBENON
SCHOOL DISTRICT**

BUDGET ADOPTION 2023-24			
	Audited 2021-22	Budget 2022-23	Budget 2023-24
GENERAL FUND (FUND 10)			
<i>Federal Sources</i>			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	1,158,187.22	1,334,889.00	126,166.00
750 IASA Grants	293,853.00	226,910.00	226,910.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	353,800.09	0.00	0.00
790 Other Federal Revenue - Direct	32,250.00	37,391.00	37,391.00
Subtotal Federal Sources	1,838,090.31	1,599,190.00	390,467.00
<i>Other Revenues</i>			
960 Adjustments	15,073.00	5,000.00	5,000.00
970 Refund of Disbursement	0.00	0.00	0.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	13,165.95	0.00	0.00
Subtotal Other Revenues	28,238.95	5,000.00	5,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	37,652,693.73	37,674,334.00	40,514,136.58

Eliminate ESSER funds





ASHWAUBENON
SCHOOL DISTRICT

BUDGET ADOPTION 2023-24			
	Audited 2021-22	Budget 2022-23	Budget 2023-24
GENERAL FUND (FUND 10)			
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	10,861,521.28	11,277,803.54	11,722,791.04
120 000 Regular Curriculum	6,712,126.59	6,378,895.81	6,735,803.36
130 000 Vocational Curriculum	1,429,742.95	1,328,115.38	1,370,538.61
140 000 Physical Curriculum	1,072,505.09	1,071,516.66	1,123,499.51
160 000 Co-Curricular Activities	346,260.98	292,184.73	347,312.15
170 000 Other Special Needs	644,261.94	575,871.66	717,695.33
Subtotal Instruction	21,066,418.83	20,924,387.78	22,017,640.00
<i>Support Sources</i>			
210 000 Pupil Services	1,474,687.58	1,567,232.20	1,687,168.74
220 000 Instructional Staff Services	1,093,048.58	1,151,239.05	1,535,571.66
230 000 General Administration	370,217.57	441,748.75	443,214.03
240 000 School Building Administration	2,123,822.81	2,057,134.46	2,171,756.45
250 000 Business Administration	5,161,263.43	4,275,781.34	4,778,611.44
260 000 Central Services	381,641.65	372,104.38	406,017.51
270 000 Insurance & Judgments	87,057.06	95,000.00	115,000.00
280 000 Debt Services	19,133.31	58,500.00	28,500.00
290 000 Other Support Services	1,965,863.55	1,982,189.19	2,243,734.75
Subtotal Support Sources	12,676,735.54	12,000,929.37	13,409,574.58
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	3,556,729.26	3,210,800.27	3,385,047.00
430 000 Instructional Service Payments	1,658,143.32	1,330,039.00	1,701,875.00
Subtotal Non-Program Transactions	5,224,998.58	4,540,839.27	5,086,922.00
TOTAL EXPENDITURES & OTHER FINANCING USES	38,968,152.95	37,466,156.42	40,514,136.58

Transfer to Spec Ed Fund



ASHWAUBENON
SCHOOL DISTRICT

Donations, booster clubs,
and student activity Funds

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	266,317.47	349,918.89	348,478.35
900 000 Ending Fund Balance	349,918.89	348,478.35	346,900.74
REVENUES & OTHER FINANCING SOURCES	1,581,140.65	1,429,301.87	1,429,301.87
100 000 Instruction	1,454,357.29	1,320,310.30	1,320,447.37
200 000 Support Services	25,581.94	110,432.11	110,432.11
400 000 Non-Program Transactions	17,600.00	0.00	0.00
TOTAL EXPENDTURES & OTHER FINANCING USES	1,497,539.23	1,430,742.41	1,430,879.48
SPECIAL EDUCATION FUND (FUND 27)			
900 000 Beginning Fund Balance	0.00	0.00	2,137.44
900 000 Ending Fund Balance	0.00	2,137.44	2,137.44
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	3,056,729.26	3,210,800.27	3,385,047.00
<i>Intermediate Sources</i>			
510 Transit of Aids	38,094.98	25,000.00	35,000.00
Subtotal Intermediate Sources	38,094.98	25,000.00	35,000.00
<i>State Sources</i>			
610 State Aid -- Categorical	1,270,510.00	1,259,200.33	1,288,527.00
690 Other Revenue	6,694.98	0.00	0.00
Subtotal State Sources	1,277,204.98	1,259,200.33	1,288,527.00
<i>Federal Sources</i>			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	800,189.41	876,050.00	876,050.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	272,501.45	45,000.00	45,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	1,072,690.86	921,050.00	921,050.00
TOTAL REVENUES & OTHER FINANCING SOURCES	5,444,720.08	5,416,050.60	5,629,624.00



ASHWAUBENON
SCHOOL DISTRICT

SPECIAL EDUCATION FUND (FUND 27)	Audited 2021-22	Budget 2022-23	Budget 2023-24
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	4,022,722.53	3,921,033.41	4,089,023.49
Subtotal Instruction	4,022,722.53	3,921,033.41	4,089,023.49
<i>Support Sources</i>			
210 000 Pupil Services	725,223.28	674,845.26	749,028.97
220 000 Instructional Staff Services	312,773.39	482,029.49	456,627.20
230 000 General Administration	228.00	5,000.00	5,000.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	179,570.53	200,255.00	200,255.00
260 000 Central Services	422.34	9,000.00	9,000.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	5,040.00	3,750.00	2,689.34
Subtotal Support Sources	1,223,257.54	1,374,879.75	1,422,600.51
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	198,740.01	118,000.00	118,000.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	198,740.01	118,000.00	118,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	5,444,720.08	5,413,913.16	5,629,624.00



ASHWAUBENON
SCHOOL DISTRICT

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	2,103,604.80	3,895,958.50	3,915,958.50
900 000 ENDING FUND BALANCES	3,895,958.50	3,915,958.50	3,935,958.50
TOTAL REVENUES & OTHER FINANCING SOURCES	2,000,000.00	600,000.00	600,000.00
281 000 Long-Term Capital Debt	207,646.30	580,000.00	580,000.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	207,646.30	580,000.00	580,000.00
342 000 INDEBTEDNESS, END OF YEAR	8,345,000.00	8,345,000.00	7,920,000.00
CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	5,851,535.33	1,749,998.92	499,998.92
900 000 Ending Fund Balance	1,749,998.92	499,998.92	23.92
TOTAL REVENUES & OTHER FINANCING SOURCES	579,782.93	0.00	25.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	4,681,319.34	1,250,000.00	500,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	4,681,319.34	1,250,000.00	500,000.00
FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	653,323.90	1,306,647.80	1,286,997.55
900 000 ENDING FUND BALANCE	1,306,647.80	1,286,997.55	1,086,997.55
TOTAL REVENUES & OTHER FINANCING SOURCES	2,587,454.67	1,422,104.38	1,385,343.55
200 000 Support Services	1,934,130.77	1,441,754.63	1,585,343.55
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,934,130.77	1,441,754.63	1,585,343.55

All referendum projects are complete

Fund balance grew due to Federal aid COVID. DPI requirement to spend down fund balance



COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	240,504.82	481,009.64	417,834.26
900 000 ENDING FUND BALANCE	481,009.64	417,834.26	417,834.26
TOTAL REVENUES & OTHER FINANCING SOURCES	1,277,746.84	883,550.01	1,008,213.00
200 000 Support Services	301,395.47	214,780.73	216,566.81
300 000 Community Services	735,846.55	731,944.66	791,646.19
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,037,242.02	946,725.39	1,008,213.00

Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited 2021-22	Budget 2022-23	Budget 2023-24
GROSS TOTAL EXPENDITURES -- ALL FUNDS	53,770,750.69	48,529,292.01	51,248,196.61
Interfund Transfers (Source 100) - ALL FUNDS	3,056,729.26	3,210,800.27	3,385,047.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	50,714,021.43	45,318,491.74	47,863,149.61
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-10.64%	5.62%

PROPOSED PROPERTY TAX LEVY			
FUND	Audited 2021-22	Budget 2022-23	Budget 2023-24
General Fund	14,625,720.00	13,936,530.00	16,638,744.00
Referendum Debt Service Fund	2,000,000.00	600,000.00	600,000.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	695,000.00	635,000.00	747,800.00
TOTAL SCHOOL LEVY	17,320,720.00	15,171,530.00	17,986,544.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-12.41%	18.55%

\$2.8 million Levy increase includes \$3.9 million referendum impact

Ashwaubenon School District Community Service Fund Budget Proposal



	Levy 2022-23	Total Revenue Budget 2022-23
<p><u>Family Resource Center</u></p> <p>The Family Resource Center Now located in the High School provides parenting programs and assistance to parents of young children. These programs help parents become better parents and provide positive activities for young children and parents.</p>	33,000	50,000
<p><u>Elementary and Middle Co-Curriculars</u></p> <p>Co-curricular activities, at the elementary and middle school levels, are open to all children in the community even if they do not attend school in the district. These programs provide positive activities for elementary and middle school age children.</p>	137,800	145,600
<p><u>Pool and Auditorium maintenance and Utilities</u></p> <p>The District maintains the swimming pool which is used for community activities and Recreation Department programs. Actual maintenance and cleaning cost associated for these facilities are tracked here along with the utilities and supplies needed to operate the community facilities.</p>	235,000	235,000
<p><u>Police Liaison Officers</u></p> <p>Police Liaison costs are shared with the Village of Ashwaubenon. This program develops a positive relationship between students and law enforcement officers, helping reduce and prevent issues for young people involving police in the community, and provides a more efficient system for solving the issues and problems that young people have in the community. The District pays 50% of the cost for two officers.</p>	160,000	160,000
<p><u>Performing Arts Center Operations</u></p> <p>The District runs the Community Performing Arts Center (PAC). Operations include salary and benefits for PAC manager, technical support, and staff for performances. The cost of the PAC manager is shared with the Village of Ashwaubenon other performance related costs are offset by ticket sales.</p>	170,000	405,613
<p><u>Mental Health Connections for Community Members</u> New for 2023-24</p> <p>The District has contracted with Care Solce to provide assistance in connecting to mental health resources. This service is available to all community members. Care Solace is liaison that connects people to mental health support providers.</p>	12,000	12,000
	747,800	1,008,213

Community Service Fund



- Police Liaison Officers (2)
 - Shared with Village 50/50
- Pool and Performing Arts Center operations
 - Staff costs shared with Village 50/50
 - Ticket sales and sponsorships pay for performances
 - Pool and PAC Supplies, Cleaning, & maintenance
- Rec. Department Program & Pool/PAC Utilities
 - Evening and weekend costs for Gyms and schools
- Elementary and Middle Co-Curriculars
 - Open to all children in community
- Family Resource Center
- Mental Health Connections for Community Members

<u>Community Service Fund Revenue</u>	
Levy	747,800
Family Resource Center fund raising	17,000
Student Fees	7,800
Ticket sales and sponsorships PAC	135,613
Village Share of PAC staffing	100,000
	<hr/>
	1,008,213
	<hr/>



All the budget information shared with you this evening is based on estimates and projections. The Board will finalize the Budget and Levy at the October Board meeting. All of the information presented is subject to change.

Variables Affecting Budget Projections

	Variable	Tax Levy	Mill Rate	Budget
1	General State Aid DPI certifies general aid in October	*	*	*
2	Enrollment Sept. 15 Revenue Limit Pupil Count Open Enrollment actual students	*	*	*
3	Equalized Valuation Certified by the State in Mid October		*	
4	Assessed Valuation Provided by the Village in December		*	
5	School Levy Tax Credit Provided by the Village in December		*	
6	Grants			*
7	Budget Adjustments and Changes	*	*	*



Questions ???

